

For the Fiscal Year Ended March 31, 2019

Annual Select[®] 2019

ENOMOTO Co., Ltd.

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(Securities Code: 6928)

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Corporate Profile

The ENOMOTO Group (the “Group”) has been contributing to Japanese manufacturing since its founding in 1962, underpinned by its Management Philosophy of “recognizing that people are at the heart of business management, ENOMOTO (the “Company”) is committed to healthy manufacturing as its contribution to the development of an affluent society.” Achievements in this regard have involved developing numerous new technologies related to press processing, establishing die technologies encompassing a wide range of processes such as blanking, bending, drawing and resin molding, and coming up with ultrafine composite machining technologies for metal and plastic geared to addressing fast-evolving market needs for miniaturization, higher performance and more functions.

By swiftly responding to prevailing market needs in a manner that fully leverages ENOMOTO’s proprietary technological strengths, we have been able to successively expand our fields of business thus far into areas extending from lead frames for integrated circuits and transistors to relay components, lead frames for opto-electronic devices, and components for micro pitch connectors.

I. Summary of Selected Financial Data (Consolidated)

	49th term Fiscal year ended March 31, 2015	50th term Fiscal year ended March 31, 2016	51st term Fiscal year ended March 31, 2017	52nd term Fiscal year ended March 31, 2018	53rd term Fiscal year ended March 31, 2019
Net sales (Thousands of yen)	18,903,259	19,135,159	19,366,575	22,103,762	21,047,885
Ordinary profit (Thousands of yen)	1,072,595	799,628	1,314,034	1,601,535	1,260,245
Profit attributable to owners of parent (Thousands of yen)	1,189,706	480,894	936,593	1,246,124	912,597
Comprehensive income (Thousands of yen)	2,140,449	89,937	640,368	1,205,953	624,604
Net assets (Thousands of yen)	11,894,205	11,983,917	12,377,988	14,761,555	15,069,747
Total assets (Thousands of yen)	21,532,634	19,944,770	20,491,920	23,479,123	23,497,834
Net assets per share (Yen)	776.21	7,820.95	2,061.63	2,169.16	2,240.94
Basic earnings per share (Yen)	77.63	313.84	153.33	199.29	134.37
Diluted earnings per share (Yen)	—	—	152.86	198.32	133.98
Equity-to-asset ratio (%)	55.2	60.0	60.4	62.7	64.0
Rate of return on equity (ROE) (%)	11.0	4.0	7.6	9.1	6.1
Price-earnings ratio (PER) (Times)	6.9	7.7	8.5	8.0	6.3
Net cash provided by (used in) operating activities (Thousands of yen)	1,666,294	667,727	2,203,308	2,012,025	592,341
Net cash provided by (used in) investing activities (Thousands of yen)	15,063	(1,150,085)	(769,269)	(1,557,564)	(1,238,704)
Net cash provided by (used in) financing activities (Thousands of yen)	(702,268)	(640,727)	(901,464)	1,175,516	(536,363)
Cash and cash equivalents at end of period (Thousands of yen)	3,182,728	1,972,901	2,422,017	4,085,503	2,858,477
Number of employees [Separately, average number of temporary workers] (Persons)	1,007 [444]	1,008 [504]	1,055 [633]	1,126 [586]	1,253 [637]

- Notes:
1. Consumption taxes (refers to consumption and local consumption taxes. The same shall apply hereinafter) are not included in net sales.
 2. Diluted earnings per share for the 49th and 50th terms are not presented because there are no potential shares.
 3. The Company conducted a share consolidation of ordinary shares at a ratio of 1 share for each 10 shares with the effective date of October 1, 2016. Net assets per share, basic earnings per share and diluted earnings per share are calculated assuming that the shares were consolidated at the beginning of the 50th term.
 4. The Company conducted a share split of ordinary shares at a ratio of 4 shares for 1 share with the effective date of October 1, 2017. Net assets per share, basic earnings per share and diluted earnings per share are calculated assuming that the share split was conducted at the beginning of the 51st term.
 5. The “Partial Amendments to Accounting Standard for Tax Effect Accounting” (ASBJ Statement No. 28, February 16, 2018) and relevant Guidances have been applied from the beginning of the fiscal year ended March 31, 2019. Accordingly, the figures for the key management indicators, etc. for the previous fiscal year have been adjusted retroactively.

II. President's Message



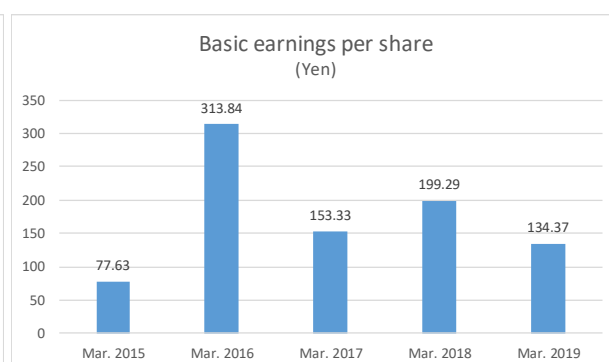
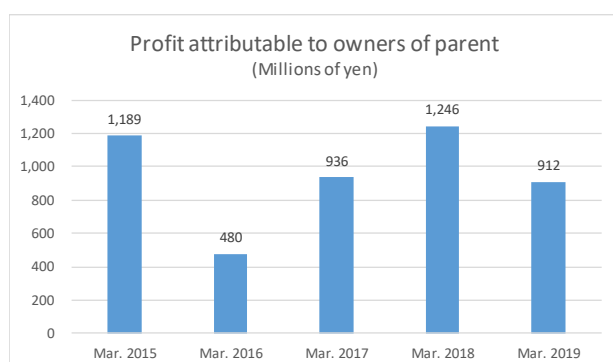
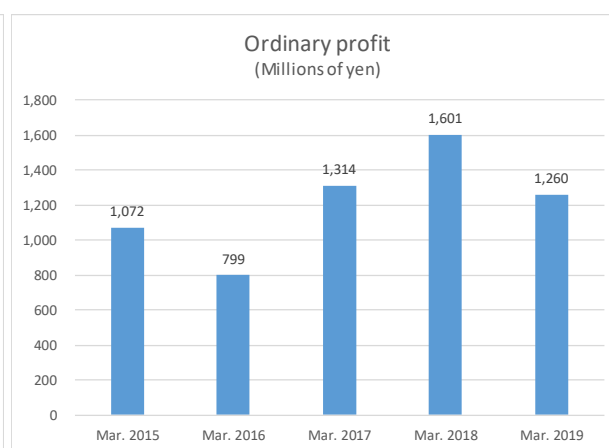
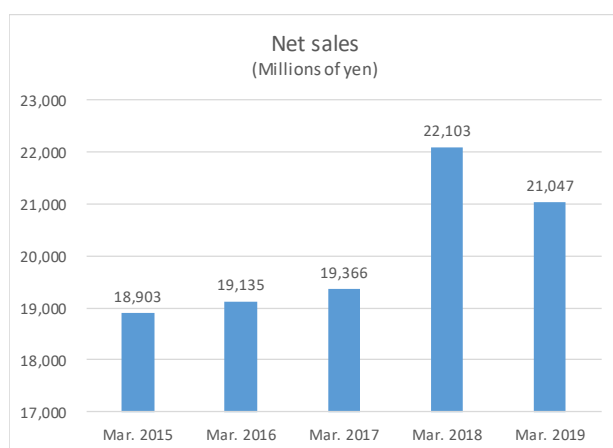
Having been engaged in manufacturing now for over half a century since being founded, we at ENOMOTO are again returning to our origins in terms of wholeheartedly pursuing the notion of “ENOMOTO quality manufacturing.” We accordingly aim to please our customers operating in a manner whereby each and every one of our people meticulously manufactures products using our die technologies – which is what we mean by “ENOMOTO quality manufacturing.” Especially in light of today’s era of manufacturing, where emphasis is placed on simplicity, mass

volume production and affordability, we stand committed to pursuing quality manufacturing into which our hearts and souls are invested while tenaciously taking on challenges. The reliable technologies that we have developed over many years are precisely what underpin this commitment to quality manufacturing. ENOMOTO takes a one-of-a-kind approach to engaging in quality manufacturing across its three business pillars of lead frames, opto-electronic devices and connectors, thereby leveraging its sophisticated die technologies encompassing a wide range of applications such as blanking, bending, drawing, and molding. Our established technologies will act as the basis for our efforts to pioneer a new era which will involve further deepening such capabilities, extending such technologies to different industries, and boldly taking on further challenges with respect to developing business in new fields of technology. Armed with ENOMOTO’s quality manufacturing DNA wielded by each and every one of our employees, we will keep striving to be a robust company that earns the trust and support of its customers and local communities.

Our products in particular include lead frames for opto-electronic devices typified by light-emitting diodes (LEDs) which constitute an energy-saving product that helps combat global warming, components for micro pitch connectors installed in smartphones and other IT devices and various types of semiconductor lead frames essential for facilitating the spread of self-driving vehicles and IoT. We take pride in these products, which are key technological elements poised to help bring about advances in society going forward. Also, we believe that supplying these products to major manufacturers worldwide will enable the Group to continue playing an indispensable role with respect to helping in bringing about a prosperous society in the future.

Not content with the status quo, the Group has been striving to enhance its competitiveness in the market by actively building an optimal production system geared to addressing future user needs and regional demand. To such ends, we have established a firm position as one of Asia’s leading manufacturers in precision composite machining of metals and resins capable of working with global supply frameworks through our operations in Japan and overseas. Presently in Japan, this includes four factory sites of Headquarters Factory Enzan Site, Headquarters Factory Uenohara Site, Tsugaru Factory and Iwate Factory, while overseas, this includes two factory sites, one in the Philippines and the other in China. In the previous fiscal year, Japan’s economy maintained a growth trajectory amid improvement in corporate earnings and employment conditions. However, the economic outlook remains uncertain given the emergence of a moderately slowing global economy brought on by factors that include Sino-American trade friction and economic slowdown in emerging nations. Overseas markets were subject to a brief phase of volatility partially due to geopolitical risk in the Middle East and East Asia, while the Chinese economy endured a marked slowdown in automotive and private capital investment during the second half of the fiscal year. In the electronic components industry to which the Group belongs, demand remained firm for IoT-related products, particularly due to increasing automotive electrification and capital investment in data centers, yet the mobile-related sector was sluggish amid a phase of transition to fifth generation (5G) wireless technology. Under such circumstances, the Group has been endeavoring to increase its sales and earnings power through efforts that involve further improving quality and systematically reducing production costs by automating and streamlining manufacturing processes. In the fiscal year ended March 31, 2019, the Company consequently generated net sales of ¥21,047 million (down 4.7% YoY), operating profit of

¥1,131 million (down 32.4% YoY), ordinary profit of ¥1,260 million (down 21.3% YoY), and profit attributable to owners of parent of ¥912 million (down 26.7% YoY). As of November 9, 2018, the Company's shares have been assigned to the First Section of the Tokyo Stock Exchange, from the Second Section previously, per approval granted by Tokyo Stock Exchange, Inc., and thank you to the support of our shareholders and other stakeholders. Along with our gratitude for the support of our stakeholders, we are also aware that being listed on the First Section of the Tokyo Stock Exchange calls for greater social responsibility. As such, we will strive to meet expectations of our stakeholders through our efforts to further develop our business, and ask for your continued support in that regard.



III. Medium-term Management Policy

The Group has drawn up its Medium-term Business Plan which is to serve as a guideline for the Group's business operations over the five-year period extending from fiscal 2016 to fiscal 2020. Our Medium-term Management Policy stated as, "we will create new value while pursuing the notion of quality manufacturing unrivaled by other companies," inspires us to reach even higher in a manner whereby we make the most of the technological strengths developed by the Group.

Meanwhile, we recognize that the Group must now address the four challenges listed below.

(i) Securing and developing human resources

We must pass down and develop our accumulated technological strengths, premised on the notion that "people are at the heart of business management," as stated in the Group's Management Philosophy. As such, we perpetually face challenges of securing and developing young technical professionals in particular. Both in Japan and overseas, we have been engaging in various recruitment initiatives geared to securing an even wider range of human resources while providing our employees with education and training on the basis of taking a medium- to long-term perspective.

(ii) Taking action in new fields of business

Irrespective of its categories of business thus far, the Group will advance into fields of business for leveraging its technological strengths and production capacity, and actively set the stage for such initiatives.

(iii) Heightening production efficiency

We will persist with our efforts to innovate our manufacturing processes, building on efforts taken thus far. In so doing, we aim to further reduce production costs, particularly by focusing on streamlining and automating operations, and achieving labor savings.

(iv) Expanding production overseas

We have been shifting our production bases to overseas with the aims of streamlining production and upgrading our customer service.

Moreover, we have designated the task of "learning" as our key managerial theme for fiscal 2019, the fourth year of our Management Policy. This plainly embodies the notion that learning involves a cycle whereby one acquires new skills and knowledge upon having scrutinized his or her past performance, enlisting a humble process of self-reflection.





We will also strive to boost our visibility and heighten our corporate value by focusing on initiatives geared to making the Company's business operations and related efforts more widely known.

IV. Helping to Achieve the Sustainable Development Goals (SDGs) through Our Business Activities

The Company aims to make affordable, high-quality hydrogen fuel cell stacks more prevalent. To such ends, we have been engaging in R&D, manufacturing and commercialization of a “metal separator incorporating a built-in gas diffusion layer, which is the main component of hydrogen fuel cells,” in collaboration with Yamanashi Prefecture and the University of Yamanashi.

Financing for this project has been arranged with Sumitomo Mitsui Banking Corporation, which involved first drawing up a Green Finance Framework (GFF) both in alignment with the Green Bond Principles (GBP) established by the International Capital Market Association (ICMA), and in alignment with the Green Loan Principles established by the Loan Market Association (LMA) and the Asia Pacific Loan Market Association (APLMA), and subsequently acquiring a Second Party Opinion from The Japan Research Institute, Limited to ensure compliance with the GFF.

Relevance to the Sustainable Development Goals (SDGs)

Goals	Overview of the targets most relevant to the SDGs	Reason why project is relevant to the SDGs listed to the left
	(7.1) By 2030, ensure universal access to affordable, reliable and modern energy services (7.3) By 2030, double the global rate of improvement in energy efficiency	<ul style="list-style-type: none"> The project aims to make affordable, environmentally-sound energy more prevalent by manufacturing, engaging in R&D and commercializing improved hydrogen fuel cells.
	(9.4) By 2030, upgrade infrastructure and retrofit industries to make them sustainable, with increased resource-use efficiency and greater adoption of clean and environmentally sound technologies and industrial processes, with all countries taking action in accordance with their respective capabilities	
	(13.1) Strengthen resilience and adaptive capacity to climate-related hazards and natural disasters in all countries (13.2) Integrate climate change measures into national policies, strategies and planning	
	(17.17) Encourage and promote effective public, public-private and civil society partnerships, building on the experience and resourcing strategies of partnerships	<ul style="list-style-type: none"> The project entails engaging in R&D involving hydrogen fuel cells through industry-government-academia partnership in conjunction with Yamanashi Prefecture, the University of Yamanashi and other entities. Support for R&D for hydrogen fuel cells is also being furnished by the Japanese government's Ministry of Education, Culture, Sports, Science and Technology (MEXT).

V. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Thousands of yen)

	As of March 31, 2018	As of March 31, 2019
Assets		
Current assets		
Cash and deposits	4,085,503	2,858,477
Notes and accounts receivable - trade	5,351,846	5,831,028
Merchandise and finished goods	703,283	850,644
Work in process	911,138	1,259,834
Raw materials and supplies	1,205,725	1,507,148
Accounts receivable - other	143,091	98,029
Other	35,377	81,881
Allowance for doubtful accounts	(2,621)	(2,896)
Total current assets	12,433,344	12,484,148
Non-current assets		
Property, plant and equipment		
Buildings and structures	8,965,513	8,982,009
Accumulated depreciation	(5,966,837)	(6,032,054)
Buildings and structures, net	2,998,676	2,949,954
Machinery, equipment and vehicles	12,433,440	12,678,935
Accumulated depreciation	(9,143,634)	(9,103,685)
Machinery, equipment and vehicles, net	3,289,805	3,575,249
Tools, furniture and fixtures	3,447,585	3,381,660
Accumulated depreciation	(3,087,048)	(3,024,230)
Tools, furniture and fixtures, net	360,537	357,429
Land	2,877,609	2,851,834
Construction in progress	154,749	258,722
Total property, plant and equipment	9,681,378	9,993,191
Intangible assets	95,224	83,071
Investments and other assets		
Investment securities	822,892	578,061
Retirement benefit asset	135,039	146,349
Deferred tax assets	82,433	40,554
Other	261,510	205,156
Allowance for doubtful accounts	(32,700)	(32,700)
Total investments and other assets	1,269,175	937,422
Total non-current assets	11,045,778	11,013,685
Total assets	23,479,123	23,497,834

(Thousands of yen)

	As of March 31, 2018	As of March 31, 2019
Liabilities		
Current liabilities		
Notes and accounts payable - trade	5,108,225	4,746,766
Short-term loans payable	1,092,547	1,015,315
Income taxes payable	164,527	78,912
Provision for bonuses	318,000	278,000
Other	949,269	1,306,506
Total current liabilities	7,632,570	7,425,500
Non-current liabilities		
Long-term loans payable	124,348	25,134
Deferred tax liabilities	204,359	245,132
Retirement benefit liability	193,828	224,830
Provision for retirement benefits for directors (and other officers)	110,076	68,992
Provision for share-based remuneration for directors (and other officers)	—	23,103
Deferred tax liabilities for land revaluation	289,669	288,517
Other	162,715	126,876
Total non-current liabilities	1,084,997	1,002,586
Total liabilities	8,717,568	8,428,086
Net assets		
Shareholders' equity		
Capital stock	4,749,333	4,749,333
Capital surplus	5,088,699	5,082,571
Retained earnings	4,913,988	5,585,980
Treasury shares	(86,773)	(152,950)
Total shareholders' equity	14,665,248	15,264,934
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	104,932	8,498
Revaluation reserve for land	(407,071)	(404,302)
Foreign currency translation adjustment	412,454	218,114
Remeasurements of defined benefit plans	(35,387)	(32,605)
Total accumulated other comprehensive income	74,928	(210,295)
Share acquisition rights	21,379	15,109
Total net assets	14,761,555	15,069,747
Total liabilities and net assets	23,479,123	23,497,834

**(2) Consolidated Statements of Income and
Consolidated Statements of Comprehensive Income**

(Consolidated Statements of Income)

(Thousands of yen)

	Fiscal year ended March 31, 2018	Fiscal year ended March 31, 2019
Net sales	22,103,762	21,047,885
Cost of sales	18,183,890	17,660,149
Gross profit	3,919,872	3,387,736
Selling, general and administrative expenses	2,245,246	2,256,169
Operating profit	1,674,625	1,131,566
Non-operating income		
Interest income	7,417	13,806
Dividend income	7,310	66,478
Rent income	58,223	58,223
Foreign exchange gains	—	25,218
Other	30,364	37,438
Total non-operating income	103,315	201,165
Non-operating expenses		
Interest expenses	27,688	23,807
Loss on transfer of receivables	14,396	12,314
Taxes and dues	8,604	8,240
Depreciation	16,864	19,966
Foreign exchange losses	102,546	—
Other	6,305	8,157
Total non-operating expenses	176,404	72,486
Ordinary profit	1,601,535	1,260,245
Extraordinary income		
Gain on sales of non-current assets	6,829	21,932
Gain on sales of investment securities	—	95,343
Total extraordinary income	6,829	117,276
Extraordinary losses		
Loss on sales of non-current assets	23,392	13,867
Loss on retirement of non-current assets	62,842	16,248
Impairment loss	—	25,774
Loss on valuation of investment securities	—	41,610
Total extraordinary losses	86,234	97,501
Profit before income taxes	1,522,130	1,280,020
Income taxes - current	358,626	255,493
Income taxes - deferred	(82,619)	111,930
Total income taxes	276,006	367,423
Profit	1,246,124	912,597
Profit attributable to owners of parent	1,246,124	912,597

(Consolidated Statements of Comprehensive Income)

(Thousands of yen)

	Fiscal year ended March 31, 2018	Fiscal year ended March 31, 2019
Profit	1,246,124	912,597
Other comprehensive income		
Valuation difference on available-for-sale securities	6,442	(96,434)
Foreign currency translation adjustment	(29,586)	(194,340)
Remeasurements of defined benefit plans, net of tax	(17,026)	2,781
Total other comprehensive income	(40,170)	(287,992)
Comprehensive income	1,205,953	624,604
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,205,953	624,604
Comprehensive income attributable to non-controlling interests	—	—

(3) Consolidated Statements of Changes in Equity

Fiscal year ended March 31, 2018

(Thousands of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of current period	4,149,472	4,459,862	3,817,860	(172,694)	12,254,501
Changes of items during period					
Issuance of new shares	599,861	599,861			1,199,722
Dividends of surplus			(149,997)		(149,997)
Profit attributable to owners of parent			1,246,124		1,246,124
Purchase of treasury shares				(778)	(778)
Disposal of treasury shares		28,975		86,699	115,675
Reversal of revaluation reserve for land					—
Net changes of items other than shareholders' equity					
Total changes of items during period	599,861	628,836	1,096,127	85,921	2,410,747
Balance at end of current period	4,749,333	5,088,699	4,913,988	(86,773)	14,665,248

	Accumulated other comprehensive income					Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of current period	98,490	(407,071)	442,040	(18,360)	115,099	8,387	12,377,988
Changes of items during period							
Issuance of new shares							1,199,722
Dividends of surplus							(149,997)
Profit attributable to owners of parent							1,246,124
Purchase of treasury shares							(778)
Disposal of treasury shares							115,675
Reversal of revaluation reserve for land							—
Net changes of items other than shareholders' equity	6,442	—	(29,586)	(17,026)	(40,170)	12,991	(27,179)
Total changes of items during period	6,442	—	(29,586)	(17,026)	(40,170)	12,991	2,383,567
Balance at end of current period	104,932	(407,071)	412,454	(35,387)	74,928	21,379	14,761,555

Fiscal year ended March 31, 2019

(Thousands of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of current period	4,749,333	5,088,699	4,913,988	(86,773)	14,665,248
Changes of items during period					
Issuance of new shares					—
Dividends of surplus			(237,836)		(237,836)
Profit attributable to owners of parent			912,597		912,597
Purchase of treasury shares				(81,987)	(81,987)
Disposal of treasury shares		(6,128)		15,809	9,680
Reversal of revaluation reserve for land			(2,769)		(2,769)
Net changes of items other than shareholders' equity					
Total changes of items during period	—	(6,128)	671,992	(66,177)	599,685
Balance at end of current period	4,749,333	5,082,571	5,585,980	(152,950)	15,264,934

	Accumulated other comprehensive income					Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of current period	104,932	(407,071)	412,454	(35,387)	74,928	21,379	14,761,555
Changes of items during period							
Issuance of new shares							—
Dividends of surplus							(237,836)
Profit attributable to owners of parent							912,597
Purchase of treasury shares							(81,987)
Disposal of treasury shares							9,680
Reversal of revaluation reserve for land							(2,769)
Net changes of items other than shareholders' equity	(96,434)	2,769	(194,340)	2,781	(285,223)	(6,269)	(291,493)
Total changes of items during period	(96,434)	2,769	(194,340)	2,781	(285,223)	(6,269)	308,192
Balance at end of current period	8,498	(404,302)	218,114	(32,605)	(210,295)	15,109	15,069,747

(4) Consolidated Statements of Cash Flows

(Thousands of yen)

	Fiscal year ended March 31, 2018	Fiscal year ended March 31, 2019
Cash flows from operating activities		
Profit before income taxes	1,522,130	1,280,020
Depreciation	983,329	1,145,532
Increase (decrease) in retirement benefit liability	8,761	34,704
Decrease (increase) in retirement benefit asset	3,365	(7,314)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(2,800)	(41,084)
Increase (decrease) in provision for share-based remuneration for directors (and other officers)	—	23,103
Increase (decrease) in provision for bonuses	97,000	(40,000)
Increase (decrease) in allowance for doubtful accounts	537	274
Interest and dividend income	(14,728)	(80,284)
Interest expenses	27,688	23,807
Gain on sales of property, plant and equipment	(6,829)	(21,932)
Loss on sales of property, plant and equipment	23,392	13,867
Loss on retirement of property, plant and equipment	62,842	16,248
Impairment loss	—	25,774
Loss (gain) on sales of investment securities	—	(95,343)
Loss (gain) on valuation of investment securities	—	41,610
Decrease (increase) in notes and accounts receivable - trade	(719,033)	(529,990)
Decrease (increase) in inventories	(273,236)	(817,836)
Decrease (increase) in other current assets	(43,007)	(3,648)
Increase (decrease) in notes and accounts payable - trade	582,610	(333,625)
Increase (decrease) in other current liabilities	120,436	240,486
Other, net	5,143	(1,941)
Subtotal	2,377,603	872,428
Interest and dividend income received	14,728	80,284
Interest expenses paid	(27,232)	(23,798)
Income taxes paid	(353,073)	(336,573)
Net cash provided by (used in) operating activities	2,012,025	592,341
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,568,431)	(1,727,600)
Proceeds from sales of property, plant and equipment	49,617	245,605
Purchase of intangible assets	(24,234)	(9,796)
Proceeds from sales of investment securities	24,756	180,814
Purchase of investment securities	(9,583)	(7,439)
Decrease (increase) in other investments	(23,923)	53,903
Other, net	(5,766)	25,808
Net cash provided by (used in) investing activities	(1,557,564)	(1,238,704)

(Thousands of yen)

	Fiscal year ended March 31, 2018	Fiscal year ended March 31, 2019
Cash flows from financing activities		
Net increase (decrease) in short-term loans payable	34,844	34,097
Proceeds from long-term loans payable	301,159	—
Repayments of long-term loans payable	(275,155)	(194,662)
Proceeds from issuance of common shares	1,199,722	—
Proceeds from issuance of shares resulting from exercise of share acquisition rights	—	12
Repayments of finance lease obligations	(49,954)	(55,988)
Purchase of treasury shares	(778)	(81,987)
Proceeds from sales of treasury shares	115,675	—
Cash dividends paid	(149,997)	(237,836)
Net cash provided by (used in) financing activities	1,175,516	(536,363)
Effect of exchange rate change on cash and cash equivalents	33,508	(44,300)
Net increase (decrease) in cash and cash equivalents	1,663,486	(1,227,026)
Cash and cash equivalents at beginning of period	2,422,017	4,085,503
Cash and cash equivalents at end of period	4,085,503	2,858,477

VI. Company History

Date	Event
April 1967	ENOMOTO MANUFACTURING Co., Ltd. established in Sagamiko-machi, Tsukui-gun, Kanagawa (present day, Midori-ku, Sagamihara-shi, Kanagawa), for the purpose of manufacturing precision molds and processing pressed components including electronic components fabricated using such molds
December 1969	Uenohara Factory built in Uenohara-cho, Kitatsuru-gun, Yamanashi (present day, Uenohara-shi, Yamanashi), in order to expand operations
March 1973	Headquarters relocated to Uenohara-cho, Kitatsuru-gun, Yamanashi, from Sagamiko-machi, Tsukui-gun, Kanagawa
April 1987	Enzan Factory (present day, Headquarters Factory) built in Enzan-shi, Yamanashi (present day, Koshu-shi, Yamanashi), for the purpose of increasing sales of LED lead frames and streamlining processing of molded components
July 1990	ENOMOTO MANUFACTURING Co., Ltd. renamed ENOMOTO Co., Ltd.
November 1990	Shares registered for over-the-counter trading with the Japan Securities Dealers Association (JSDA)
June 1991	Tsugaru Enomoto Co., Ltd. (present day, Tsugaru Factory) established in Goshogawara-shi, Aomori
March 1995	Iwate Factory built in Otsuchi-cho, Kamihei-gun, Iwate
August 1995	Uenohara Factory (present day, Headquarters Factory) relocated to the Uenohara industrial estate
October 1995	ENOMOTO PHILIPPINE MANUFACTURING Inc. established in Cavite Province, Republic of the Philippines (currently a consolidated subsidiary)
August 1997	Iwate Enomoto Co., Ltd. (present day, Iwate Factory) established, undertakes business of Iwate Factory
November 2000	ENOMOTO HONG KONG Co., Ltd. established in Hong Kong, PRC (currently a consolidated subsidiary)
January 2001	ZHONGSHAN ENOMOTO Co., Ltd. established in Zhongshan City, Guangdong Province, PRC (currently a consolidated subsidiary)
April 2003	Headquarters relocated to 8154-19 Uenohara, Uenohara-cho, Kitatsuru-gun, Yamanashi (present day, 8154-19 Uenohara, Uenohara-shi, Yamanashi)
April 2004	Subsidiaries Tsugaru Enomoto Co., Ltd. and Iwate Enomoto Co., Ltd. merged into the Company, and Tsugaru Factory and Iwate Factory established
December 2004	Over-the-counter trading registration with JSDA canceled and shares listed on JsdAQ Securities Exchange
April 2010	Shares listed on the JASDAQ of the Osaka Securities Exchange upon merger of JsdAQ Securities Exchange and Osaka Securities Exchange
July 2013	Shares listed on the JASDAQ Standard of the Tokyo Stock Exchange upon integration of the Tokyo Stock Exchange and Osaka Securities Exchange
October 2015	Headquarters Factory established upon integration of Enzan Factory and Uenohara Factory
December 2015	Cavite No. 2 Factory of ENOMOTO PHILIPPINE MANUFACTURING Inc. established in Cavite Province, Republic of the Philippines
December 2017	Listing changed to Second Section of the Tokyo Stock Exchange, from the JASDAQ Standard of the Tokyo Stock Exchange previously
November 2018	Shares registered on the First Section of the Tokyo Stock Exchange

VII. Corporate Data

Basic Information (as of March 31, 2019)

Trade name:	ENOMOTO Co., Ltd.
Established:	April 1967
Listed market:	The First Section of the Tokyo Stock Exchange (Securities Code: 6928)
Listed:	November 2018
Business year:	From April 1 to March 31
Capital stock:	¥4,749,333 thousand
Number of employees:	1,890 persons (on a consolidated basis; including temporary employees)
Head office:	8154-19, Uenohara, Uenohara-shi, Yamanashi
Telephone:	+81-554-62-5111
Consolidated subsidiaries:	ENOMOTO PHILIPPINE MANUFACTURING Inc. ENOMOTO HONG KONG Co., Ltd. ZHONGSHAN ENOMOTO Co., Ltd.

Directors and Audits Committee Members (as of June 26, 2019)

President	Nobuyuki Takeuchi
Managing Director	Homare Shiratori
Managing Director	Mitsuhiro Kushima
Director	Nobuo Sakurai
Fulltime Audits Committee Member*	Tadashi Kato
Audits Committee Member*	Sachiko Yamaki
Audits Committee Member*	Michiyo Ujiie

* Outside Director

Stock Status (as of March 31, 2019)

Total number of authorized shares:	15,000,000 shares
Total number of issued shares:	6,865,360 shares
Number of shareholders:	2,743

Major shareholders (Top 10)

Name	Number of shares held (Shares)	Shareholding ratio (excluding treasury shares) (%)
Enomoto Kosan Ltd.	630,260	9.25
MN Kikaku Ltd.	420,328	6.17
Japan Trustee Services Bank, Ltd. (Trust account)	416,700	6.12
The Master Trust Bank of Japan, Ltd. (Trust account)	147,300	2.16
KBL EPB S.A. 107704	134,100	1.96
ENOMOTO Employee Stock Ownership Association	130,792	1.92
UBS AG LONDON A/C IPB SEGREGATED CLIENT ACCOUNT	101,600	1.49
Kenichi Matsuoka	96,400	1.41
Nobuo Sakurai	93,660	1.37
Takanobu Enomoto	89,600	1.31

* In addition to shares described above, the Company holds 57,369 shares as treasury shares.

* Annual Select is an English-language disclosure format developed by ZAIHON, INC. to increase the level of convenience of investors outside Japan based on Japanese-language statutory disclosure material, timely disclosure material prescribed by securities exchanges and voluntarily disclosed IR material. Annual Select is a registered trademark of ZAIHON, INC. Reproduction or copying without prior permission is prohibited.

* While every best effort has been made to provide a translation meeting the quality standards required of professionals, the Company does not guarantee it is 100% accurate. Therefore, please verify the original Japanese text for any final judgments made based on this information.